

OUTCOME DETAILS

**Supreme Court - Civil
at Supreme Court Sydney
on 2 August 2019**

2019/00122037-002 / Notice of Motion Civil - David William Pallas & Julie Ann Pallas as trustees for the Pallas Family Superannuation Fund v Lendlease Corporation Limited

The following hearing dates are vacated:

09 Aug 2019 09:15 AM

Reason: Directions of List Judge

Other Reason:

2019/00122037-002 / Notice of Motion Civil - David William Pallas & Julie Ann Pallas as trustees for the Pallas Family Superannuation Fund v Lendlease Corporation Limited

This matter is listed for Motion on 22 August 2019 9:30 AM before the Supreme Court - Civil at Supreme Court Sydney.

Estimated duration: 15 Minutes

VERDICT ORDER OR DIRECTION

I set down for hearing at 10:00am on 22nd August 2019, the Motion filed on 1st August 2019.

I make the orders in the document entitled Short Minutes of Order which I have initialled, dated today's date and placed with the papers.

I make the orders in the document entitled Consent Order which I have initialled, dated today's date and placed with the papers and marked "A".

SHORT MINUTES OF ORDER

1. The plaintiff serve any evidence and submissions in support of the motion filed on 1 August 2019 by 4pm on 12 August 2019;
2. The defendants serve any evidence and submissions in opposition to the motion filed on 1 August 2019 by 4pm on 19 August 2019;
3. The listing on 9 August 2019 in respect of the motion filed on 1 August 2019 be vacated.
4. The motion filed on 1 August 2019 be listed for hearing on 22nd August 2019.

Consent Order

Terms of order made by the Court by Consent

Upon Harbour Fund IV, L.P (Funder) undertaking to the Court to comply with these orders, the Court orders by consent that:

1. By 5 August 2019, the Funder will pay the initial tranche of security, being the sum of \$500,000 into Court as security for the Defendant's costs.
2. On the date 6 weeks before the Defendants are required to provide discovery, the Funder will pay an additional \$1,500,000 security into Court.
3. On the date 6 weeks before the Defendants are required to file and serve their lay and/or expert evidence (whichever is earlier), the Funder will pay an additional \$1,250,000 security into Court.
4. On the date 4 weeks before the commencement of a pre-trial mediation or any other resolution discussion between the parties, the Funder will pay an additional \$750,000 security into Court.
5. On the date 6 weeks before the commencement of trial, the Funder will pay any additional \$1,500,000 security into Court.

Justice D Hammerschlag

Signed

Date